RENTAL HOUSING INCENTIVE

The Rental Housing Incentive aims to subsidize building permit fees and development charge fees (DC's) for developers and builders in the communities of Elmira, Breslau, and St. Jacobs.

This subsidy serves as an incentive to encourage the construction of rental units, with priority for units be deemed as affordable.

WOOLWICH TOWNSHIP

MINIMUM DEVELOPMENT CRITERIA

The project must meet the following criteria to be considered for the Rental Housing Incentive.

- Located in either: Breslau, Elmira, or St. Jacobs
- Contains a minimum of 11 rental units in a building
- Minimum 25% of units as one bedroom, or minimum 25% of units as 3+ bedrooms
- Signed 15-year Subsidy Agreement with Township
- Unit construction starts within 1 year of signing agreement
- Units must be maintained as rentals for at least 15 years

The Township will review all applications and reserves the right to determine who receives funding, and the level of allocation, subject to availability of funds, the provision of housing affordability, and project sustainability.

SUBSIDY BREAKDOWN

The Township will provide a subsidy covering 100% of Development Charges (DCs) for up to 5% of the total residential units within an eligible development, as well as approximately 10% of the applicable building permit fees. The number of units eligible for the DC subsidy will be based on the total units proposed and applied proportionally according to the unit mix.

These amounts are estimates for illustrative purposes, and the final subsidy may vary depending on the unit mix, applicable fees at the time of permit issuance, and available program funding.

Scan the QR code to visit our Rental Housing Incentive page and application form or follow the link: www.engagewr.ca/rental-housing-incentive

APPLICATION PERIOD

The application period for the program will remain flexible. Applications may be submitted on a rolling basis and will be reviewed as they are received, subject to the availability of program funding. The Township reserves the right to modify or close the application period at any time depending on program uptake, funding availability, or changes to program requirements. Applicants are encouraged to contact the Township to discuss their proposal and confirm eligibility prior to submitting an application.

APPLY ONLINE

Or pick up a copy of the application in person at 24 Church Street West, Elimra.